

**Loans to Sick Units**

5024. SHRI J. CHOKKA RAO: Will the Minister of FINANCE be pleased to state:

(a) the amount of loans given by banks and other financial institutions to the sick industrial units at present; and

(b) the steps, the Government propose to take to get back the said amounts?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI D. ALBIR SINGH): (a) The Industrial Development Bank of India (IDBI) has reported that the direct assistance sanctioned by the four All India Financial Institutions for revival of sick units during 1988-89, 1989-90 and 1990-91 aggregated Rs. 42,635.48 lakhs. As regards loans given by the banks the Reserve Bank of India (RBI) has reported that as on 31st March, 1991, the bank credit outstanding towards sick units was Rs. 9530.45 crores.

(b) RBI has advised the banks to identify sickness in the early stage itself and to initiate remedial measures immediately. Banks have also been advised to impress upon other companies in the group to assist the sick units. Viability studies are undertaken by financial institutions and banks for all units identified as sick and those units which are found viable on strictly commercial considerations are taken up by banks and financial institutions for revival under the rehabilitation packages evolved for potentially viable non-SSI sick or weak industrial units, the dues of banks and financial institutions are being recovered in a phased man-

ner with a suitable reschedulement not exceeding 10 years. Where the units are considered non-viable, banks and financial institutions generally issue recall notices, for the recovery of dues in the first instance. Other courses of action adopted by banks and financial institutions for recovery of dues from non-viable units include the filing of suits, sale of stocks and entering into compromise proposals for non-time settlement.

**Special Courts to Deal With Tax Cases**

5025: SHRI S.B. SIDNAL:  
SHRI M.V.V.S. MURTHY:  
SHRI DHARAM PAL SINGH  
MALIK:

Will the Minister of FINANCE be pleased to state:

(a) the amount of direct and indirect taxes realised during the last six months and the amount held up in the disputed cases relating to taxes;

(b) the number of cases pending in the courts;

(c) whether the Government propose to set up Special courts to clear the cases relating to taxes;

(d) if so, the details thereof; and

(e) the time by which these courts are likely to start functioning?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR):

(a)	Direct Taxes	Indirect Taxes
		(Rs. Crores)
Amounts Collected (Provisional figures)	8, 274	25,934
Approximate amounts held up in disputed cases	3,000	4,200